

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1763 - SB 1749

March 18, 2016

SUMMARY OF BILL: Increases, from 90 to 120 days, the time period from the date county auditors make the county mayor aware of unpaid or delinquent taxes or funds, that the county mayor has to institute a suit action for the collection of such delinquent monies, before the Comptroller of the Treasury may appoint an attorney to institute a suit action.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing by 30 the number of days that a mayor has to file a suit action could result in funds being recovered sooner. Any impact on the timing of recovery of such funds is estimated to be not significant.
- In the event the additional time provided by the bill results in mayors instituting suit actions that would have otherwise been instituted by the Comptroller in the absence of the bill, the Comptroller of the Treasury would experience a decrease in state expenditures and decrease in revenue for attorney's fees, while the local governments would experience a corresponding increase in expenditures and revenue. Any such impacts are estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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